

Upcoming Programs

- June 4:** Jennifer Hlubek: MRCI Workforce
- June 11:** No meeting—Strive Banquet
- June 18:** Eyewitness to 9/11
- June 25:** Pass the Gavel Picnic
- July 2:** Mayo oncologist discusses cancer today
- July 9:** Minnesota Baseball Authority Commissioner John Wade talks about the new Twins ballpark

UPCOMING DATES TO REMEMBER

- May 30, 2008**
PAR Golf outing in Red Wing
- June 11, 2008**
STRIVE Banquet
- June 15—18, 2008**
Rotary International Convention in Los Angeles
- June 25, 2008**
District Governor Roy Sjoberg's Induction
- June 25, 2008**
Pass the Gavel Picnic



Wednesday, June 4, 2008

ROTARY CLUB OF MANKATO

Chartered January 11, 1935

P.O. Box 63 Mankato, MN 56002
Wednesdays, 12:10 p.m.
Meetings at Old Main Village

Rotary Year 2007-2008

CLUB OFFICERS & DIRECTORS:

- Bob Weiss - President
- Gordon Gibbs - President Elect/Secretary
- Tami Reuter - Past President
- Roger Kontak - Executive Secretary/Treasurer
- Kenny Klooster - Membership Chair
- Jeremy Sullivan - Public Image Chair
- Don Putzier - Website
- John Ginther & Jo Bailey - Service Projects
- Mark Piepho - Community and Club Service
- Jonathon Zierdt - Literacy
- Scott Olson - International Service
- Dave Sunderman & Doug Johnson - Rotary Foundation
- Jim Santori & Dan Kapsner - Programs
- John Murphy - Area 3 Assistant District Governor

The Four-Way Test

Of the things we think, say, or do . . .

First—Is it the Truth?

Second—Is it Fair to all concerned?

Third—Will it Build Goodwill and Better Friendships?

Fourth—Will it be Beneficial to all concerned?

Rotary Websites

www.mankatorotary.org
 District: www.rotary5960.org
 International: www.rotary.org



MANKATO ROTARY CLUB MEETING MINUTES

May 28, 2008
Old Main Village
Mankato, MN

WELCOME: President **Bob Weiss** opened the meeting with a greeting at 12:20 PM. Those in attendance sang God Bless America accompanied by **Carol Larson**. **Oscar Anderson** gave the invocation and **Dick Clarksean** led members in reciting the Four-Way test. There were 50 Rotarians, four guests, and one guest speaker in attendance for a total of 55 people.

ROTARY MINUTE: **Nick Meyer** provided a Rotary Minute, describing how being a host to a member of the GSE Team from Brazil had given him greater insight into the international scope of Rotary.

VISITING ROTARIANS: No visiting Rotarians were in attendance.

GUESTS: **Keith Deitering** was a guest of **Jonathan Zierdt**, **Delores Krause** was a guest of her husband **Ken Krause**, and **Bill Freitag** and his son **Dave** were guests of **Ken Klooster**.

BIRTHDAYS: **Mark Mathias** celebrated his birthday on May 17th; **Jennifer Homer** celebrated her birthday on May 22nd; **Don Putzier**, **Mary Robinson** and **Gary Rudolph** each celebrated their birthday on May 23rd; **Doug Johnson** and **John Murphy** celebrated their birthday on May 26th; **Dick Lundin** will celebrate his birthday on May 31st; and **Steve Welp** will celebrate his birthday on June 2nd. Also celebrating his birthday today is **Mike**, the cook at Old Main Village who prepares all of our meals.

HAPPY DOLLARS: Happy Dollars donated by **Oscar Anderson**, **Hugh Miller**, **Ken Klooster**, **Denise Zernechel**, **Jerry Keenan**, **Sal Frederick**, **Paul Hoffman**, **Gordon Gibbs** and **Nick Meyer** will be donated to Fast for Hope.

ANNOUNCEMENTS:

- **Herb Kroon** thanked all those who worked on the Forensics Banquet for making it a successful event.
- **Ken Klooster** announced that an induction of new members will take place at next Wednesday's meeting. Those to be inducted are **Nathan Crane**, **Marissa Mjorek**, **Jesse Reisch** and **Angie Hiller**.
- **Cheryl Olson** announced that the STRIVE Banquet will be held on June 11th, starting at 6:00 PM at South Central College.

PROGRAM: **Nick Meyer** introduced **Dr. Ved Sharma**, the Chairman of the Economics Department at Minnesota State University, Mankato. A Gallup poll revealed that 75% of the US population believes that our nation's economy is in a recession.

However, based on the definition of a recession – two consecutive quarters of negative growth in the GNP – Dr. Sharma asserted that we are not in a recession. There are a number of signs that there are economic problems, including home prices, the federal deficit, and the price of oil. Regarding the price of oil, Dr. Sharma pointed out that in 1980 the price of oil was \$105 per barrel using today's dollar value, and that, as a nation, we spent 4.5% of our GNP on oil. In 2008, we spend only 3.7% of our GNP on oil. In terms of consumption, in 1980 we consumed 7.2% of our GNP on oil, while in 2008 the comparable figure is 5.5%. Dr. Sharma contends that the current high price for oil is largely the product of speculation, not demand. As the price of oil increases, and technology improves, it becomes more feasible to extract oil. As a result, Dr. Sharma believes that the price of oil will not continue to escalate.



International Fellowship of Motorcycling Rotarians

A world-wide fellowship of Rotary Club members who enjoy and share the sport of motorcycling, travel, and community service, across boundaries and borders. Just one of the many fellowship groups created by and for Rotarians around the world.

Join, participate, share, enjoy

www.IFMR.org
World-Wide Website

www.IFMR-NA.org
North American Chapter

ifmr-na-subscribe@yahoogroups.com
For newsletters, organized ride info and member chat



Rotarians often wonder what to do if there's not a club where they travel or if an emergency causes them to miss a meeting. One option is to attend a regular meeting of a local Rotaract club, Interact club, Rotary Community Corps or Rotary Fellowship. Attending one of these meetings counts as a make-up. Another option is to participate in an interactive activity on a Rotary e-club Web site. Check with your club secretary and the e-club of interest to learn more.